

## **Forest Grove Community School**

Board of Directors Meeting

May 9, 2017

### **Board Members Present**

Bob Hatt, chair

Jon Stagnitti, treasurer

Steve Molin, secretary

Robbie Pock, member

Rochelle Auran, member

### **Board Members Absent**

Roger Neyman, member

Anita Zijdemans-Boudreau, vice chair

### **Staff Members Present**

Vanessa Gray, principal

Karen Torry, director of school operations

### **Voting Items:**

- ❖ Meeting Minutes - April 2017: Jon moved to approve the minutes as written. Steve seconded. All voted in favor.

### **Discussion Items:**

- Update on refinancing process: Vanessa and Jon talked by phone last week with Key Bank. FGCS has been approved for up to a \$1.4 million mortgage through refinancing. The property appraised at \$2.8 million. Vanessa will complete the SNAP bond application and there will be additional meetings with bankers. Vanessa and Jon will update the Board throughout the process and ultimately ask the Board to approve the loan package. Jon noted that the bond program allows FGCS to lock in an interest rate for 20 years that is significantly lower and because it's a treasury bond rate will remain lower than what would be available through a commercial loan. It also allows the school to roll multiple loans, including a private note, into a single mortgage. The board expressed unanimous support for Jon and Vanessa to move forward with the SNAP loan application.

- [Discipline/Dismissal Review](#): The Board reviewed FGCS policies and practices related to employee discipline and dismissal as part of compliance with the PACE employee liability toolkit.
- First Reading: 2016-2017 [Budget](#)
  - The initial budget is based on flat enrollment and a conservative estimate of likely state funding. It assumes a 4 percent salary increase with no changes in number of staff and a 5 percent increase in health insurance costs. Vanessa reviewed line items and responded to Board questions. The Board will vote on the budget at the June 22 meeting.

### **Reports**

- [Administration Board Report](#): Jon asked about the Chromebooks Campaign, why we were using the Flipcause site and how it was being publicized.
- Monthly Financials: [Balance Sheet](#), [Profit and Loss](#), [Budget vs Actual](#)
- Donations/Thank You Report

### **Calendar Notes**

- The June Board meeting has been changed to Thursday, June 22 at 6:30 p.m.
- The staff/Board year-end party is set for 5 p.m. Tuesday, June 13.

### **Meeting Adjournment**

- ❖ The meeting was adjourned at 8 p.m.

**Next Meeting:** 6:30 p.m. Thursday, June 22

The meeting was called to order at 6:38 p.m.